

PhillySEEDS 2024 ANNUAL UPDATE

**Ever Improving:
PhillySEEDS Expands
Its Outreach in 2024**



WE CHANGE LIVES

MISSION:

To provide self-sufficiency, education, and empowerment opportunities to residents living in public and assisted housing through programs, philanthropic fund raising, community-based partnerships and special initiatives.

VISION:

Improve the quality of life and the economic well-being of residents of public and assisted housing

Promote the transformation and revitalization of distressed neighborhoods

Expand affordable homeownership opportunities

Encourage and support higher education opportunities for youth and adult residents



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Inspired by last year's tenth-year anniversary celebration of our accomplishments, but certainly not resting on our laurels, in 2024 PhillySEEDS added a new initiative: the Post-Secondary Education Assistance Program, designed to assist those

in our PHA community who wish to continue their education, but who lack the required 2.5 or above GPA to apply for the traditional PhillySEEDS Scholarship Program. This new program reflects our understanding that education is critical to our personal, social, and financial welfare and should be supported at varying levels. It provides grants of \$1,500 per student and the grant amounts for the traditional Scholarship Program have been increased to \$3,000, \$4,000 and \$5,000, as they had been unchanged for ten years.

While we were able to meet the demand in 2023 for our first-time homeownership closing costs grants, the demand for HCV security deposit matching grant assistance increased by almost 400% last year (after the waitlist had been opened briefly in 2023, resulting in 10,000 accepted waitlist

applications with 2,000 immediately open), exceeding our funding ability, despite adding funds. However, we were able to assist 164 voucher holders, with \$200,000 in grants. Our application process has been revised and our funding increased, but this is an area where the need outstrips what we have been able to do so far – we hope to raise more funds for this in 2024!

As we look forward to doing even more this year, we are especially mindful and appreciative of your solid support, encouragement, and enthusiasm. It is you, our friends and sponsors, who keep our programs vibrant as we keep looking at how we can best serve our PHA families, community and, in turn, our City.

Please plan to join us for our 11th year Gala at the Arts Ballroom, on July 11th, to celebrate what has been accomplished and all that we hope to do going forward!

With my deepest gratitude,

Kelvin A. Jeremiah, M.A., M.P.A.
President & CEO of the Philadelphia Housing Authority
Founder & Director of PhillySEEDS, Inc.

PHILLYSEEDS SCHOLARSHIP PROGRAM

The PhillySEEDS Scholarship Program remains a strong pillar of support, with a dependable stream of funding, thanks to the creation of the million dollar Nellie Reynolds Scholarship Endowment Fund in 2021. From the start of PhillySEEDS in 2013 through 2023, the PhillySEEDS Scholarship Program has awarded over \$2,728,748 to 716 awardees; including the \$273,000 made available to 71 scholarship recipients in 2023.

We are pleased to announce that the PhillySEEDS Scholarship Program amounts have increased, as of 2024, to \$3,000, \$4,000, and \$5,000, representing the commitment that PhillySEEDS has to contribute to upward mobility, educational and life options, and ensuring that our deserving scholars have financial support for their goals.

HIGHLIGHTING SOME OF OUR 2023 SCHOLARSHIP RECIPIENTS

Jaritsa Hernandez-Orsini

I want to express my immense gratitude for the window of opportunities that this scholarship has opened for me. Because of it, I have been able to focus on my academic endeavors (GPA of 3.81) and actively participate in my academics and community. I am majoring in Business at the Community College of Philadelphia, set to graduate in the summer of 2024, and have also recently been accepted into Temple University's Fox School of Business Program to earn my bachelor's in business administration. Through the financial relief provided by this scholarship, and my participation in the PHA/CCP Shared Housing program, I have been able to excel in various leadership roles, such as serving as the Treasurer for Student Body Government at all CCP's three campuses, becoming a work-study student, participating in Phi Theta Kappa, and being actively involved in 4 different student clubs. I also work part-time at the student-run cafe on campus and will soon become a peer mentor for foster youth and low-income families/children through the DREAM program at PHA's very own 700 Green Street location.



I am immensely grateful for the support and opportunities that the PhillySEEDS scholarship has afforded me. This scholarship has not only lightened my financial burden but has also empowered me to strive for excellence in all areas of my life. Thank you once again for your generosity and for believing in students like me. I look forward to seeing the growth and success of future PhillySEEDS recipients. Thank you for everything!

Dante Billups

I'm a sophomore at New York University majoring in Drama. I am incredibly grateful for the PhillySEEDS scholarship, since the tuition at NYU is \$90k/year and I could not have attended without it. I thank my grandmother all of the time for originally bringing the scholarship to my attention, because while I did live in public housing - I never knew of the scholarship's existence until my grandmother came to me with the information. PhillySEEDS is making it possible for me to receive acting training at one of the most prestigious drama programs in the world. My long-term plans are to make theater and performing arts more accessible in lower-income neighborhoods and schools in Philadelphia. Community theaters are few and far between, especially in low-income areas. Performing arts is an area that should be included, or at least available as an option, in every curriculum. There are so many young people who could benefit tremendously just from having an outlet to express their creativity. I believe the arts are a vital facet of any education: it expands your perspective, allows you to see the world differently, and can benefit students in ways completely unrelated to drama. All I hope to do is share the same opportunities given to me with others back home.



Giovanne Rodriguez

As a senior attending Marymount Manhattan College in NYC, I am pursuing a double major in finance and business management, with a minor in economics and also have interned at JP Morgan Chase & Co., in the asset and wealth management division, focusing on real estate. Post-graduation, I plan to pursue a career in asset management or investment banking. My ambition is to become a successful entrepreneur, contributing to my community and representing Latinos while providing opportunities for individuals with similar backgrounds. Education has empowered me, and I believe it holds the key for minorities to achieve anything and everything, even surpassing those who are more privileged. My journey is a testament to this belief, and I am determined to continue making a positive impact.



I have been fortunate to receive the PhillySEEDS scholarship for all four years of my college experience, am set to graduate in the top 10 of my class with a GPA of 3.7, have consistently been on the Dean's List, and am in various honors societies. PhillySEEDS has played a crucial role in my successful educational journey, as well as that of my sister, and we will both be graduating this year, breaking patterns in our family and establishing new precedents. Our goals and aspirations, largely fueled by the support of PhillySEEDS, are testament to the transformative power of education, especially for underprivileged communities. I am deeply grateful for the opportunities provided by PhillySEEDS and am committed to paying it forward in the future.

Nakita Monroe-Gaskins

I am a 2nd year Psychology major at Temple University and have been fortunate enough to receive the PhillySEEDS Scholarship for two years now. Growing up in a single-parent household, as the youngest of five, my mom always made sure that learning and education were integral parts of my life.

Receiving the PhillySEEDS Scholarship has had a significant impact on my learning and education achievements, as instead of having to work part-time, I have been able to use my time to: 1) serve as a diversity peer educator within Temple University's Office of Institutional Diversity, Equity,

Adayah Hankey

I am a senior Business Management major with an accounting minor at Widener University, where I also participate in an acapella singing group and have had two internships, one with Aramark and the other with PHA. I have been accepted to my school's 4+1 master's program, so after graduation I will be completing an extra year to receive my master's in business administration. Beyond that, I plan to become a business consultant and eventually a future bakery owner.



Receiving the PhillySEEDS scholarship has not only helped relieve my family's immense financial burden, but it has also been a motivation that has guided me toward my academic success. The belief that PhillySEEDS has in my potential has encouraged me to strive for academic success, and provided me with a sense of security and stability that allowed me to fully engage in my studies and extracurricular activities with the constant worry of financial strain. It has instilled in me a profound sense of gratitude and a commitment to paying it forward by striving to make a positive difference in the world.

Thank you, PhillySEEDS!

Advocacy, and Leadership, 2) participate in different campus organizations, 3) serve as a student leader on Temple University's annual Global X Experiential Learning trip to South Africa, and 4) have been able to attend many different conferences, workshops, and great networking opportunities, which have all been, in part, due to having received the PhillySEEDS Scholarship.



Nadara Bacon

I would like to express my sincere gratitude to the donors of PhillySEEDS for their invaluable support throughout my extended educational journey, as I have been a recipient of PhillySEEDS scholarships since 2015. Thanks to sustained support from PhillySEEDS, I was able to obtain my Bachelor of Science degree in Biology at Claflin University in South Carolina, after which I was fortunate enough to secure a remarkable position as a Clinical Trial Associate at the University of Pennsylvania's Clinical Vaccine and Production Facility. After two years of working, I made the decision to return to school and pursue a Doctor of Pharmacy degree, again with the help of PhillySEEDS. I am currently attending Saint Joseph's University at the Philadelphia College of Pharmacy, where I will be able to graduate from pharmacy school and become a pharmacist.

A brief update on my pharmacy student career, demonstrates the impact of PhillySEEDS' support. In addition to my studies, I am now working as a pharmacy intern at

Jefferson Magee Pharmacy, after doing a summer internship at Johns Hopkins Pharmacy. Additionally, I am actively involved in my community through my role as the president and mentor coordinator of PhillyStudentDoctors, a Philadelphia organization.

After graduation, I plan to further enhance my skills and knowledge by attending a residency program. My goal is to become a clinical pharmacist specializing in emergency medicine and infectious diseases and to share my knowledge and make a positive impact on the lives of others. I want to extend my personal thanks to PhillySEEDS donors for their contribution towards my education and career path. Your support has been invaluable, and I am truly grateful for the opportunities it has provided me.



Manirah Tucker

I am a first generation college student in my junior year at Albright College, where my major is Psychology (Child Development) with a co-major in Music Industry Studies. I look forward to creating programs, workshops, and possibly have a non-profit that provides children and young adults with a space to be creative and explore their talents, including in music and creative writing therapy. A lot of my current work consists of marketing, event planning/promotion, data collection, as well as being on the executive board to help run Albright's Lion Records label. Thanks to the PhillySEEDS scholarship program, I am able to focus more on my studies and I am greatly appreciative to have received it for the past three years and looking forward to giving back to my community in the same ways.



Cheryl Anne Davis

I am an English major under the Liberal Arts-Honors option at Temple University and on track to graduate in December 2024. After graduating from Temple next fall, I plan to attend Temple's Beasley School of Law. My goal is to become an ADA under the Family Violence Sexual Assault Unit (FVSA) for Philadelphia. This semester I started an internship with Philadelphia Center Against Violence, formally known as (WOAR), a Philadelphia-based nonprofit rape crisis center that works to eradicate sexual violence through advocacy while providing educational resources and treatment options to abuse victims and their support systems. I intern virtually on Saturdays and in-person at their Center City office on Mondays.

One benefit of being awarded a Philly SEEDS scholarship is that it provides an opportunity for me to attend school full-time, which will help me complete my degree in a timely manner. Prior years, I would be registered part-time, only able to afford to take one or two courses at a time.



I am the first and only person in my immediate family (only child out of 11) to attend college. I have primarily paid for tuition out-of-pocket with a combination of scholarship and grants. One of the greatest benefits of being awarded a Philly SEEDS scholarship is that I get to graduate debt free. Graduating debt-free means that I can plan to build generational wealth and support my future children if they decide to attend college.

Homeownership Highlights

In 2023, **Ameen Tanksley** and his mother, **Lovie Tanksley**, achieved a dream they had long desired: becoming homeowners. Ameen shared that the motivation to pursue homeownership stemmed from both Lovie's fondness for their family home and the neighborhood they had grown to cherish. Determined to make this dream a reality, the mother/son duo embarked on their journey with determination.

Guided by PHA's Self-Sufficiency Program, they learned valuable financial skills and utilized resources like escrow accounts to save diligently. With the added funding from the PhillySEEDS Homeownership Closing Cost Matching Grant, alongside assistance from PHA, Ameen and Lovie were able to confidently close on their home.

In reflecting on the journey, Ameen's gratitude was reflected in his words: "I will be forever grateful and appreciative. Hope you guys continue to make change in people's lives and may God bless you all." He expressed sincere thanks to PHA and PhillySEEDS for not only making Lovie's dream come true but also for providing him, a young man from the inner city, with the opportunity to fulfill his own dream of homeownership and give back to his mother.



Also, PHA resident **Quenika Smith** lived in Fairhill: however, after PHA began to redevelop the site, she was moved into Scattered Site Housing, not far from the neighborhood where she grew up. In May, after seeing an advertisement for PHA's Opening Doors to Affordable Homeownership Program, she attended an information session, signed up for the program, and, by December, had succeeded in her training and financial organization enough to be in a position to purchase the home she was living in from PHA.

We thank all of our sponsors and donors who make dreams such as these become realities!

INTRODUCING THE POST-SECONDARY EDUCATION ASSISTANCE PROGRAM

New!

Making the decision to further one's education is not always easy. Factors such as competing priorities and lack of financial resources or other support often cast a shadow of doubt over this choice, even when it is truly desired. To encourage PHA residents and program participants to tackle these barriers and pursue their educational goals, in 2024 PhillySEEDS launched the **Post-Secondary Education Assistance Program: offering \$1,500 grants to qualified PHA community candidates with less than a 2.5 GPA (or GED equivalent).**

This program is separate from the traditional PhillySEEDS Scholarship Program and was created in response to feedback about the need for educational assistance for this particular group, where individuals may want to continue their education, but due to having lower academic qualifications, may not be eligible for financial assistance.

Many in our PHA community, for a variety of reasons that are independent of motivation or aptitude, may have not achieved at the high level of academic qualification required for the PhillySEEDS Scholarship Program (or other scholarship or funding opportunities), of 2.5 GPA or above.

However, if their achievement has been sufficient for them to be accepted full-time into an accredited university, college or trade school, we believe that they should have financial support, which is the reason for creating the program.

Both the Scholarship Program and the new Post-Secondary Education Assistance Program reflect that PhillySEEDS stands firm in our dedication to

responding to the ever-changing needs of our residents and program participants for educational resources. By offering higher scholarship amounts and the alternative program, we hope to further support our awardees as they achieve their educational goals, which in turn, create life-changing opportunities.

The **similarities** between this program and the classic PhillySEEDS Scholarship Program are that, for either one, an applicant must:

1. have *completed high school* or have a GED equivalent;
2. be a *resident of PHA* and have been so for at least one year (such as a resident of public housing or a scattered site, a PHA housing choice voucher resident, or have a lease with a PAPMC, AME or a RAD site); and
3. be *accepted into an accredited college, university, or trade school*

The **differences** between this program and the classic PhillySEEDS Scholarship Program are:

1. for the Post-Secondary Education Assistance Program, the *award amount* is a set amount of \$1,500 per year; for the Scholarship Program the award amounts are \$3,000, \$4,000 or \$5,000 (depending on scoring and GPA);
2. for the Post-Secondary Education Assistance Program, the *application* is easier (less extensive) than for the Scholarship Program; and
3. for the Post-Secondary Education Assistance Program, *funding* is more limited, as it is a new program, and awards are based on funding availability.

SAVE THE PHILLYSEEDS 2024 GALA DATE:

**Thursday, July 11, 2024
at the Arts Ballroom**

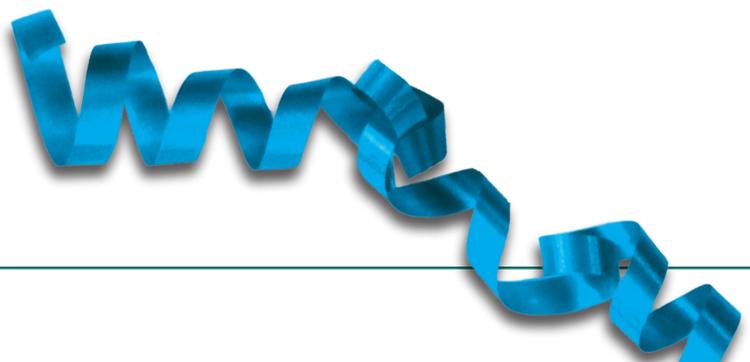
**To Celebrate Expanding Opportunities and Honoring
Mayor Cherelle Parker and Andrea Lawful-Sanders,
host of The Source on WURD**

We are setting a goal of \$200,000 for this year's fundraiser, reflecting our commitment to:

1. creating and funding the Post-Secondary Education Assistance Program;
2. increasing the award amounts for the Scholarship Program;
3. increasing funding for the HCV Matching Security Deposit Program; and
4. continuing our support of the Homeownership Matching Closing Cost Assistance Program.

Please gather with us for an evening of exceptional food, drink, and community with our notable speakers, resident leaders, and grantees - at the truly elegant Arts Ballroom in Center City. After we present the 2024 Scholarship Awards, we will have time to dance and otherwise celebrate all that we have achieved, which is thanks to our donors and the significant efforts of our grantees!

Seating is limited, however, so please reserve early.





Please join us to celebrate our 11th year and all that we have done together - from academic support to homeownership and affordable security deposit assistance!

Your participation and support are vital to our success and we look forward to sharing an evening of exceptional food, drink, and conviviality with you and many of our awardees.

Tickets:

\$200 per person

\$ 1,000: to sponsor 6 tickets for PhillySEEDS Awardees or Resident Leaders

Location: The Arts Ballroom, 1324 Locust Street, Philadelphia, PA 19107 (ample local garage parking is available but valet parking is not)

Time: 6 p.m. – 10 p.m.

\$25,000 – EVENT SPONSOR

- Inside front cover full page in the event program
- Reserved table for eight (8)
- Recognition from the podium at the event and on the PhillySEEDS website

\$10,000 – PLATINUM SPONSOR

- Full page in the event program
- Eight (8) individual tickets
- Recognition from the podium at the event and on the PhillySEEDS website

\$5,000 – GOLD SPONSOR

- Half page in the event program
- Seven (7) individual tickets
- Recognition from the podium at the event and on the PhillySEEDS website

\$3,000 – BRONZE SPONSOR

- Highlighted in the Event Program
- Five (5) individual tickets
- Recognition on the PhillySEEDS website

Any and all contributions are welcome and much appreciated!

11th Anniversary Celebration Gala contributions can be sent to Business Manager Brooke McCain at 2013 Ridge Ave., Philadelphia, PA 19121, or write to **info@PhillySEEDS.org**, or donate online at our website: **www.PhilllySEEDS.org**.



HCV SECURITY DEPOSIT ASSISTANCE UPDATE

Improving social and economic mobility are central goals for PhillySEEDS. Our programs seek to provide transformative educational and housing options that help residents live life more confidently, while giving children and youth access to better schools, safer streets, and healthier neighborhoods. The HCV Security Deposit Matching Grant Program is critical to our goals.

As noted earlier in the Update, the demand for this assistance surged in 2023, following the opening of the waitlist, which had been closed for about twelve years. After a two-week opening and lottery selection of applicants for the waitlist, ten thousand were selected, with vouchers immediately available to two thousand.

The number of applications served in 2023 was up almost 400% from the previous year, with even more requesting assistance, but the budgeted funds, which had been increased at various points during the year due to the demand, were depleted.

Nonetheless, in 2023, PhillySEEDS was able to assist 164 HCV Affordable Rental Security Deposit recipients with grants totaling \$200,000.

We expect the demand to remain very high and therefore increased the budget for the HCV Matching Security Deposit Assistance Grant Program as of January 15, 2024 and also revised the application form, so that the steps are easier and clearer for both the applicant and the private HCV landlord.

The process of finding a good fit for those seeking housing with HCV vouchers is not an easy one, with limited stock and individuals seeking good, safe neighborhoods for themselves and their families, with amenities such as grocery stores, shops, schools, and nearby transportation options.

When an ideal rental is identified, it often requires a substantial security deposit, on top of the rent deposit requirements, which can be a major impediment for most voucher holders.



The info@PhillySEEDS email inbox is usually overflowing (well over 100 is the daily average, even if it is trimmed way down by the end of the day!) with inquiries from HCV matching security deposit applicants. There is a true desperation and need, which we are trying to address.

Even when we have all the forms that we need to process an application, emails keep coming in from the applicant because: reassurance is sought, timelines are tight, and the process is fraught with tension. Timely responses and processing are critical to an applicant obtaining a housing opportunity!

First, an applicant needs to be selected for a voucher; then there is the education process about how to use it; the search ensures, for a landlord willing to take the voucher and in a neighborhood that is desirable for the applicant; then there is the grant application process to PhillySEEDS, because often the last barrier to obtaining the secure and desirable housing is the ability to pay a substantial security deposit.

The types of situations that have been recently documented by applicants include ones where applicants are: 1) seeking to avoid dangerous situations (due to domestic or other abuse); 2) looking for improved schooling options for their children;

3) striving to live in a desirable neighborhood but due to working situations are not able to afford the entire security deposit; 4) needing to be closer to where they work but not having the funds for security deposits in those neighborhoods; and 5) where there are family situations that make the move truly important for the well-being of the family structure, immediate and extended.

This is an area where we ran out of funds by the end of last year (and the year before), but funds are desperately needed and the level of inquiries reflects that. We are very appreciative of the Mathew Bauerlein North Star Memorial Fund (as described in this Annual Update) for addressing this need and choosing to honor his life by creating a fund to assist with the matching security deposit grant program.

Also, in dealing with the burdensome administration for this program and the high demand, reflected in the volume of inquiries and emails, we are especially appreciative for landlord liaisons who work closely with their potential renters, help them fill out and submit the paperwork, and are otherwise well aware of and respectful of the process, so that applications can be done expeditiously.

This program is a big challenge, especially with the surge of new voucher holders, and we appreciate the support that we are getting to rise to it!



The family of Matthew Bauerlein has generously offered to start a memorial fund in his name, to assist PhillySEEDS to expand the number of individuals it can serve with the HCV Matching Security Deposit Grant Program.

MATTHEW BAUERLEIN NORTH STAR FUND

Matthew Bauerlein, who passed away on December 5, 2022, at the age of 50, worked for sixteen years as a Social Services Program Analyst for the City of Philadelphia Department of Policy and Planning and was very attuned to the issues facing this City, including the need for affordable housing.

He grew up in Pennsylvania, receiving a Bachelor of Arts from Temple University, was the youngest of eleven children, and was beloved by his family (including many nephews and nieces) and his co-workers. He enjoyed sharing his deep knowledge of Philadelphia's history and politics with others

and was a great conversationalist, loyal friend, and caring human being.

The Matthew Bauerlein North Star Fund addresses the great need for assistance with affordable security deposit grants for HCV program participants, understanding how critical it is to be able to gather the resources needed to move into good housing, even with a voucher.

This memorial fund is a fitting testament to his life and a legacy for him, as well.



PHILLYSEEDS CONTINUES TO SUPPORT STUDENTS AT THE VAUX BIG PICTURE HIGH SCHOOL

The magnificent Vaux building, now PHA's Vaux Community Building ("Vaux"), was redone by PHA several years ago and is not only a towering and impressive physical structure but also a vital community resource with expanding programs.

In 2017, the Vaux Big Picture High School was one of the first occupants of the building, starting with just 9th graders and it now has a full complement, with grades 9-12, offering high quality, engaged, educational opportunities for local high school students in the Sharswood area. PhillySEEDS supports those students and the efforts of Big Picture, whose programs at Vaux enhance our community and the options available to our students, with a per student subsidy of \$500.

In 2019, PHA and partners established the Workforce Development Center at Vaux; Vaux was designated by the U.S. Department of Housing and Urban Development as an EnVision Center; and it now is a comprehensive community resource, open to all residents, which reflects a commitment by PHA and its partners (some of which are noted on this page) to providing meaningful and comprehensive training and economic opportunities.

- PowerCorpsPHL/EducationWorks
- Mighty Writers
- Philabundance (provides food on-site food distribution in partnership with Mighty Writers)
- Big Picture Philadelphia/ Vaux Big Picture High School
- Temple University College of Public Health
- CVS Workforce and Innovation Talent Center (WITC)
- RAB Resident Business Incubator
- PHA Workforce Development Center and Homeownership Programs
- PHA Section 3 Resource Center
- PHA Sharswood CNI People Pillar Team
- 100 Black Men
- North Philadelphia Urban Leadership for Sustainability and Entrepreneurship (NPULSE) Initiative
- Trades for a Difference
- JJPI (Joseph J. Peters Institute), PATH Program: Mental health support and therapy
- FPCN (Family Practice Counseling Network), Federally Qualified Health Center



ENTERING OUR ELEVENTH YEAR OF ACHIEVEMENT IN PROVIDING UNIQUE AND MEANINGFUL OPPORTUNITIES TO PHA RESIDENTS AND PROGRAM PARTICIPANTS

PHILLYSEEDS PROGRAM TOTALS,

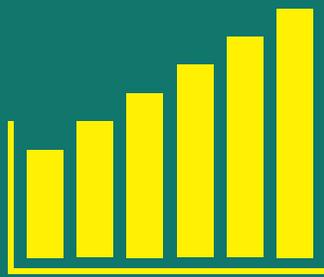
For its 3 Core Programs:

- 1) Scholarships,
- 2) HCV Security Deposit Matching Grants, and
- 3) First Time Homeownership Matching Grants for Closing Costs

2013 through 2023

Grand Total for 3 Core Programs: approximately \$3,800,000
assisting 1,341 PHA Residents/Program Participants





Financial Highlights

Statement of Net Position - December 31, 2022

	2022	2021
Assets		
Cash	\$718,797	\$868,420
Investments	1,294,087	950,593
Receivables		-
Total Assets	\$2,012,884	\$1,819,013
Liabilities		
Accrued liabilities	\$24,000	\$7,750
Grant advance	12,722	12,722
Total Liabilities	36,722	20,472
Net Position		
Unrestricted	210,481	59,154
Temporarily restricted	1,765,681	1,739,387
Total Net Position	1,976,162	1,798,541
Total Liabilities and Net Position	\$2,012,884	\$1,819,013

Statement of Revenues, Expenses and Change in Net Position - December 31, 2022

	2022	2021
Operating Revenue		
Grants and contracts	\$385,000	235,000
Scholarship income	512,566	301,092
Inkind contributions	76,790	68,021
Donations	65,607	578,003
Investment Income	14,965	15,950
Unrealized gain on investment, net	(165,669)	37,356
Total Operating Revenue	889,259	1,235,422
Expenses		
Program Expenses	624,325	653,068
General Expenses	87,313	79,416
Total Expenses	711,638	732,484
Change in net position	177,621	502,938
Net position, beginning of year		1,295,603
Net position, end of year	\$1,976,162	\$1,798,541

Thank You!

Funders, Sponsors & Contributors

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The Laborers Int'l Union of N.A. Local 332

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Registration does not imply endorsement

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