









#### **MISSION:**

To provide self-sufficiency, education, and empowerment opportunities to residents living in public and assisted housing through programs, philanthropic fund raising, community-based partnerships and special initiatives.



#### **VISION:**

Improve the quality of life and the economic well-being of residents of public and assisted housing

Promote the transformation and revitalization of distressed neighborhoods

Expand affordable homeownership opportunities

Encourage and support higher education opportunities for youth and adult residents

#### **BOARD OF DIRECTORS:**

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Dear Friends of PhillySEEDS,

The importance of sustaining and even increasing our PhillySEEDS programs for the PHA community is underscored by a changing landscape where challenges to upward mobility for our

largely minority, low-income, and generally underserved population, seem to be increasing.

In response to both the need for our programs and the results that we see from them, PhillySEEDS is deeply committed to assisting our worthy awardees, for all our programs, including our core ones for scholarships and those for matching assistance of up to \$2,000 for first-time homeownership closing costs and for security deposit assistance for voucher holders.

With education being the key to so much, including increased opportunities and a better ability to understand and navigate the world around us, PhillySEEDS is proud to again add to our educational programs. Last year, we expanded our classic full-time scholarship program, for students with a 2.5 GPA or above, to add one for

students with under a 2.5 GPA. This year, we also added a scholarship for part-time continuing education students, with no GPA requirement. All three of the scholarships are for students attending accredited colleges, universities, or trade schools and the scholarships are now named as follows:

Nellie Reynolds Scholarship: FT with GPA of 2.5 or above;

Estelle Richman Scholarship: FT with GPA below 2.5;

Rev. Bonnie Camarda Scholarship: PT Cont. Ed.

Also in 2025, we upgraded and updated our website, www.PhillySEEDS.org, to allow applicants to apply online for programs, which should expedite processing as well.

Our gala fundraiser this year, with our awardees, residents, friends, and sponsors, will be on July 10, 2025, at the Cescaphe location of the Switch House. Each year's event is better than the last (photos and a video are on the website from 2024!), so please come, to celebrate our awardees and you, the valued friends and sustainers of PhillySEEDS who are critical to our success.

With much appreciation for your support,

Kelvin A. Jeremiah, M.A., M.P.A.

President & CEO of the Philadelphia Housing Authority Founder & Director of PhillySEEDS, Inc.



## PHILLYSEEDS NOW HAS 3 SCHOLARSHIP PROGRAMS FOR THE PHA COMMUNITY!

Since 2013, when PhillySEEDS first began, it has had what we are now calling the **Nellie Reynolds Scholarship Program**, which is the classic PhillySEEDS one. It is for students who will be attending an accredited college, university, or trade school full-time and who have at least a 2.5 GPA or GED equivalent. The amounts for the awards were increased in 2024, depending on one's GPA and the scoring by the PhillySEEDS evaluation committee, to \$5,000, \$4,000 and \$3,000, yearly.

In 2024, PhillySEEDS introduced what is now called the **Estelle Richman Scholarship**, which is for students with less than a 2.5 GPA, but who will be attending an accredited college, university, or trade school full-time. The award amount is \$1,500, yearly.

In 2025, the PhillySEEDS Board added a third scholarship, for part-time continuing education students, the **Rev. Bonnie Camarda Scholarship**. There is no GPA requirement, awards are based on factors such as number of hours for which applicants are enrolled and related costs, with the award being up to \$1,000, yearly.

All of the awards are funded by our sponsors and PhillySEEDS donors, as well as being sustained by the Nellie Reynolds Scholarship Endowment Fund, which was established in 2021.

Since PhillySEEDS began in 2013, we have awarded over \$2,800,000 for scholarships with over 760 awards.

We expect to be able to significantly increase those numbers going forward, with our expanded educational programs, greater outreach, and your support!

The names of the three PhillySEEDS scholarships reflect our appreciation for:

**Nellie Reynolds**, after whom the Scholarship Fund is named, was a resident champion for our PHA community and served as a PHA Commissioner for 26 of her 96 years. She was described by President & CEO Jeremiah as: "a voice for the unheard and marginalized," who "successfully advocated that public housing residents be given a voice in HUD-assisted programs and policies," and whose "impact was phenomenal, inspirational, and lasting." The Hon. Darrell Clarke described her as a "passionate, lifelong advocate of the right of people to decent housing and affordable housing," who will be sorely missed. However, her legacy lives on in our PhillySEEDS scholarship endeavors, which have significant impact.

**Estelle Richman** has deep ties to PHA, where she served as Commissioner, and is acknowledged by CEO Jeremiah as a treasured mentor, all being done in between her remarkably accomplished and award-winning career of public service, in the areas of health, housing, and social services. She has served as the Executive Director of the Civic Coalition to Save Lives, which works to implement evidence-based and sustainable strategies to reduce gun violence in Philadelphia, and has also served as: Senior Advisor to the Secretary at the U.S. Department of Housing and Urban Development ("HUD") for health and human services, as well as chief operating officer and acting deputy secretary; Secretary of the Pennsylvania Department of Public Welfare; Managing Director for the City of Philadelphia and Director of Social Services; Philadelphia's Commissioner of Public Health and Deputy Commissioner for Mental Health, Mental Retardation, and Substance Abuse Services; and as the sole HUD-appointed PHA Commissioner, prior to the current Board that has nine members.

Reverend Bonnie Camarda is the most recent addition to the PhillySEEDS Board, has been on the PHA Board of Commissioners since 2013, and is the Director of Partnerships for The Salvation Army in Eastern Pennsylvania and Delaware, where she is at the heart of its initiatives to form fruitful partnerships with area business leaders, government leaders, prospective donors, fellow social service organizations, and most importantly, individuals seeking spiritual guidance and hope. Her professional accomplishments and community involvement are truly one and the same, with her effectiveness greatly enhanced by her rare ability to reach across socioeconomic, gender, age, and cultural lines, as well as her true belief in the causes that she champions and her abundant enthusiasm and tenacity for those causes.







#### HIGHLIGHTING SOME OF OUR 2024 SCHOLARSHIP RECIPIENTS

#### **Stephen Piner**

Stephen Piner learned about the PhillySEEDS Scholarship Program during his senior year of high school through a family member who is also a PHA resident. Since then, he has successfully applied every year, receiving critical support throughout his college career. Now nearing the completion of his degree in Computer Information Systems at



Howard University, he recognizes how vital this assistance has been in helping him stay focused on his education. "With the support of PhillySEEDS, I've been able to stay on track toward my degree without worrying about how I'll afford the next semester," he says. "This program has truly been a game-changer." The PhillySEEDS Scholarship Program continues to provide students like Stephen with the resources they need to pursue higher education without the overwhelming burden of financial stress. As Stephen prepares for his final semesters, he hopes to see the program grow so that even more students can benefit from the same opportunities that have helped him on his journey to success.

#### **Lisa Wimberly**

As a Housing Choice Voucher (HCV) program participant, Lisa Wimberly was glad to learn of the PhillySEEDS Scholarship Program. Facing financial challenges while paying for college tuition, she found much-needed support through the program and is working toward a Bachelor's degree in Nursing at Holy Family University, determined to complete



her education with the continuing help of PhillySEEDS in making her academic goals more attainable. Beyond education, Lisa also hopes to take part in the PhillySEEDS HCV Security Deposit Matching Grant and the PhillySEEDS Homeownership Matching Grant, showing her commitment to building a stable future for herself and her family. "This is a great and generous way to help families better their life," she says, highlighting the lasting impact of PhillySEEDS.

#### Tyh'lana Tomlin

Tyh'lana Tomlin is the first in her family to attend college and is doing so at Howard University, graduating in May of 2025 with a Bachelor of Arts degree in Political Science and Criminology



before going on to apply to law schools. She first learned about the PhillySEEDS Scholarship Program in her junior year of college, through her mother, when the challenges of balancing the financial burden of tuition with her commitment to the university's marching band were increasing. Her mother understood her desire to complete college with three specific goals: to graduate debt-free, to finish with high honors, and to stay actively involved on campus. The PhillySEEDS Scholarship Program was instrumental to her achieving these goals, ensuring her ability to continue to pursue academic and extracurricular ambitions without the added stress of tuition fees. Her long-term goal is to become a defense attorney, advocating for marginalized communities and minorities who face systemic discrimination, racial injustices, and limited access to opportunity and resources. She also aspires to be a positive role model, not only for her community but, most importantly, for her five younger siblings.



#### **Candice Griggs**

Candice Griggs learned of the PhillySEEDS Scholarship Program through a flyer in a newsletter. She reached out to PhillySEEDS, where her application process was guided to success, starting in 2023. Now in the final stretch of earning a Bachelor of Science in Nursing at Holy Family University, Candice has just one semester left



before graduation. The PhillySEEDS Scholarship has played a crucial role in supporting her journey, especially as she has reached the limit of other financial aid options. "This program has definitely helped me while trying to accomplish my goals." Candice hopes others will learn about and be able to avail themselves of the life-changing opportunities that PhillySEEDS provides.

#### **Jeremiah Baylor**

In high school, Jeremiah Baylor learned about the PhillySEEDS Scholarship Program and appreciated the opportunity to support his education while broadening his experiences. Now studying Sociology at Rosemont College, Jeremiah has benefited greatly from the PhillySEEDS Scholarship, which has provided



crucial financial support, allowing him to focus on his academic and personal growth. A firm believer in resilience and preparation, he lives by the motto, "Hope for the best, but prepare for the worst." Grateful for the support PhillySEEDS has provided, Jeremiah looks forward to using this opportunity to reach new milestones in his education. By sharing his story, he hopes to inspire other students to take advantage of the resources available through PhillySEEDS, a program that continues to open doors and create opportunities.

#### **Synaii Townes**

Synaii Townes learned about the PhillySEEDS Scholarship Program through her mother, who works at PHA. Now pursuing a degree in Accounting at North Carolina Agricultural and Technical State University, Synaii is determined to continue her education and reach her academic goals.



Being selected as a PhillySEEDS Scholarship recipient has given her the financial support she needs to stay focused on her studies. "I am incredibly honored and grateful to be selected as a recipient. This scholarship will significantly help me in continuing my education and pursuing my academic goals," she says. As she looks ahead, Synaii is deeply appreciative of the program's impact. "I sincerely appreciate your support and belief in my potential. This opportunity means a great deal to me, and I'm excited to use it to further my education and reach my goals."

#### **Alana Bunch**

Alana Bunch learned about the PhillySEEDS Scholarship Program through a letter in the mail. In 2023, she applied and was awarded a scholarship that helped support her education. Reflecting on the process, Alana shares, "The application process itself was pretty straightforward. A challenge I've faced was starting an essay due to my writer's block, but writing my essay became easy, as the prompts were about my own experiences." Now pursuing a Biology degree with a concentration in Genetics at Drexel University, Alana has successfully transferred from a twoyear community college to a four-year private university, a major milestone in her academic journey. "This scholarship has and will benefit me financially," she says, emphasizing how critical the program has been in her transition. Grateful for the opportunity, Alana plans to apply again this year: "I am incredibly grateful for this scholarship—thank you PhillySEEDS."



## HOMEOWNERSHIP CLOSING COSTS MATCHING GRANTS

The PhillySEEDS Homeownership Closing Cost Matching Grant program provides matching assistance of up to \$2,000, to what the PHA applicant provides, and is an essential final boost for many of our PHA first-time homeowners. After completing PHA's homeownership program, designed to ensure financial stability and the skill sets needed to be a successful homeowner, as well as finding the ideal home, the final step is settlement and the related closing costs.

PhillySEEDS matches the new homeowner's contribution, up to \$2,000, so that they can get their keys, move in, and become, finally, a first-time homeowner!

Homeowners are essential to the fabric of a strong community. Purchasing and maintaining a home are responsible acts that create a lasting financial and social foundation for generations to come.

PhillySEEDS is proud to be able to contribute, along with the educational and financial training components provided by the Homeownership Division, to ensuring that our PHA population has a chance to enjoy the generational wealth, independence, and sense of pride that come with accomplishing first-time homeownership.

Since PhillySEEDS began in 2013, we have awarded over \$733,000 for homeownership closing cost assistance with over 336 awards.

#### **HOMEOWNERSHIP HIGHLIGHTS**

#### Yolanda Laws

For Yolanda Laws, homeownership was always a goal, but it was not until 2022 that she took the first step toward making it a reality. After receiving a letter in the mail about a homeownership meeting, she decided to attend. "At the meeting, the speaker explained the process, and that's when I decided to take the first step." Two years later, on August 15, 2024, she became a homeowner. Her journey began with Clarifi, which started the process of having her financially prepared and establishing a secure financial foundation. One of the biggest game changers was PhillySEEDS, which helped make homeownership more affordable. Her advice for others considering the program? "Be patient, be diligent, and make sure to stay on top of things." Now settled in her new home, Yolanda is grateful for the support she received throughout the

process. "It was a good journey, but the counselors are there to guide you through it. This is a once-in-a-lifetime opportunity. If you have the opportunity, you should take a chance." Her story is a reminder that with patience, preparation, and the right resources, homeownership is possible.

#### **Basheerah Hamid**

"Have you ever doubted yourself, felt like you weren't capable enough, or felt like your time was never going to happen? October 2024 was the moment I bet on myself and made it happen! I've been a PHA client for over 15 years, and honestly, I always wanted more but was uncertain it would ever happen. I set a goal for myself a few years prior to enroll in a master's degree program, buy a house, and own my own nonprofit organization. Well, life happens and sometimes

throws us curveballs. Setting small accomplishments and goals was always easy, but achieving them has been the real task.

Going to school and furthering my education wasn't hard because I love education. I was able to pursue school and graduate with my master's degree in 2018. However, as I approached 45, I didn't think my moment was going to happen when it came to homeownership. One day, before finally taking that leap of faith, I received a letter from PHA with an upcoming homebuyer workshop. I've received letters before but always disregarded them. This time, I took action and emailed the address on the flyer. When emails weren't enough for clarity, I marched down to Vaux High School where the program is run and spoke to Shakira Hawkins. She was easygoing, informative, knowledgeable, and pleasant. I felt like I could do this, and I did. Fast forward, I am a homeowner of a three-bedroom, two-bathroom house. I'm happy, my mortgage is within my budget, and it's mine, mine, mine! I accomplished this goal with the help and dedication of God first and foremost, my trusted team, Shakira, my lender, and my girl Jae Owens from Domain Real Estate. They believed in me, held my hand, checked up on me, and spoke positivity, encouragement, and Black girl magic, even when I doubted the process.

PhillySEEDS is an amazing program that also shared in my success, as they provided me with the Closing Cost Matching Grant that helped me finalize my home purchase. The programs are here, the funding is here, the workshops are here—all everyone needs is a team to show up and the client's motivation to work toward their goals. Bet on yourself in 2025! If given the opportunity to bet on myself again, I have no regrets and only wish I had done it sooner."





#### **Venus Haines**

Venus Haines moved into PHA housing in 2000, took the necessary steps to homeownership, as guided by PHA, achieving that goal in 2024. "I wanted to become a homeowner. I felt like it was mine already, and [paying] rent was outrageous. My mortgage payment is \$500 less than my rent." For Venus, the journey was smooth. With good credit and having worked at her job for 12 years, she was well-prepared for the process and did not face any roadblocks. Venus shared: "PhillySEEDS helped make buying the home very affordable." When asked what advice she would give to others considering the program, she said, "Go for it, it's easy, you just have to follow up with the appointments." Now settled in her new home, Venus feels a sense of accomplishment and stability. "I'm happy knowing my home is mine, my mortgage is affordable, and I've reached my goal of becoming a homeowner." Her story is a testament to how determination, preparation, and the right resources, like the PhillySEEDS Closing Cost Matching Grant, can make homeownership a reality.

#### **Robin Hansberry**

In July 2024, PhillySEEDS Closing Cost Matching Grant recipient, Robin Hansberry walked into the office eager to enroll in PHA's Homeownership Program. With determination and focus, she quickly found her dream property and was already under contract by early September. Ms. Hansberry experienced one of the smoothest homeownership processes, a testament to her preparedness and patience. Although the property initially failed the PHA home inspection, her realtor successfully negotiated with the seller to complete the necessary repairs, allowing her to move forward with purchasing her home. Throughout the entire process, Ms. Hansberry remained patient and humble, embracing each step with a positive attitude. It was an honor to assist her on this journey and be part of the team that helped her purchase her first home.

# SAVE THE DATE PHILLY SEEDS 2025 GALA

Thursday, July 10, 2025 at the Cescaphe location of The Switch House

## Please help us meet our 2025 fundraising goal of \$200,000, to sustain our vital programs for:

- **1. Education:** Three scholarship programs (2 full-time and one part-time, and all include trade programs);
- **2. Homeownership:** First-time Homeownership Matching Closing Cost Assistance of up to \$2,000; and
- **3. HCV Security Deposit Assistance:** Matching security deposit awards of up to \$2,000 for Housing Choice Voucher holders

We are delighted to recognize our 2025 Honorary Gala Committee and Emcee and hope you come meet them, as well as our awardees, honorees, and more, while attending and enjoying our 2025 gala!

#### **2025 Honorary Gala Committee**

Lynette M. Brown-Sow Donna Bullock Rev. Luis Cortés, Jr. Cynthia Figueroa Rev. Dr. Lorina Marshall-Blake Estelle Richman

#### 2025 Gala Emcee

Andrea Lawful-Sanders



### Our 2025 gala will be held on July 10th, 2025 at

#### The Switch House

1325 N. Beach St. Philadelphia, PA 19125

The Switch House is located next to Penn Treaty Park, in the Battery, in an impressively expansive former PECO power plant that has been re-designed for a feel of luxury, creativity, and sophistication, with solidly urban, industrial roots.

The delightful evening will feature the first-class food and drinks for which Cescaphe is known, as well as PhillySEEDS awards for honorees, educational and other awardees, while attendees mingle with resident leaders, community notables, PhillySEEDS sustainers, and more!

#### **TICKETS:**

\$200 per ticket

\$1,500 for a table of 8 or to sponsor 8 tickets/table for Awardees or Resident Leaders

#### **SPONSORSHIPS:**

#### \$25,000 - EVENT SPONSOR

- Inside front cover full page in the event program
- Reserved table for eight (8)
- Recognition from the podium and on the PhillySEEDS website

#### \$10,000 - PLATINUM SPONSOR

- Full page in the event program
- Reserved table for eight (8)
- Recognition from the podium and on the PhillySEEDS website

#### \$5,000 - GOLD SPONSOR

- Half page in the event program
- Reserved table for eight (8)
- Recognition from the podium and on the PhillySEEDS website

#### \$3,000 - BRONZE SPONSOR

- Highlighted in the Event Program
- Five (5) individual tickets
- Recognition on the PhillySEEDS website

#### Company Banner Display - \$1,000

- Company Logo Displayed at event
- Two (2) individual tickets

For tickets, sponsorships or donations, please scan the QR code or email the Business Manager Brooke McCain (Brooke.McCain@pha.phila.gov) or mail checks to her at 2013 Ridge Ave., Philadelphia, PA 19121.

We very much appreciate your support. Thank you.



### **HCV SECURITY DEPOSIT ASSISTANCE UPDATE**

The PhillySEEDS program that provides a one-time matching award of up to \$2,000 for security deposit assistance, for Housing Choice Voucher program participants, touches more of our PHA community than many of our other ones.

Despite increasing our funding in the past two years, we again used all of our budget in 2024. As previously noted in our annual updates, since 2023, when the waitlist was re-opened for Housing Choice Vouchers, the demand for help with paying security deposit requirements for housing with private landlords surged, up almost 400% in 2023 and remaining high in 2024.

The challenges in this area start with finding a good rental, despite some private landlords who may be resistant to working with voucher holders, in good, safe neighborhoods, with amenities such as grocery stores, shops, schools, and nearby transportation options.

Once an ideal rental is identified, it often requires a substantial security deposit, on top of the hefty rent deposit requirements, which can be a major impediment for most voucher holders.

However, through this program, we seek to ensure the ability for our PHA voucher holders to be able to move into neighborhoods that are well-suited to their needs and their desire for upward mobility. PhillySEEDS' assistance in matching the security deposit requirements, up to \$2,000, is vital.

Since PhillySEEDS began in 2013, we have awarded over \$630,000 for HCV security deposit assistance with over 500 awards.

We also extend our appreciation to the family of Matthew Bauerlein, for creating the memorial Matthew Bauerlein North Star Fund, to assist PhillySEEDS expand the number of individuals it can serve with the HCV Matching Security Deposit Grant Program. Matthew Bauerlein, who passed away on December 5, 2022, at the age of 50, worked for the City of Philadelphia Department of Policy and Planning and was very attuned to the issues facing this City, including the need for affordable housing. This memorial fund is much appreciated, timely, and a vital and fitting testament to his life and legacy.



## IMPRESSIVE PHILLYSEEDS WEBSITE IMPROVEMENTS!

In 2025, PhillySEEDS went through the exciting process of upgrading and updating its website, at www.PhillySEEDS.org, to allow applicants to apply online for programs, expedite processing of applications, and have information on our many programs generally easier to find.

Processing the greatly increased HCV applications, since 2023, has been especially time-consuming. Applications have been done via email, with a number of component parts to the applications, and anxious applicants sending many emails and often multiples of documents are submitted. It is a lot to sort through. This method has been difficult and stressful for the applicants, who are often in a time-crunch, as well being difficult on the PhillySEEDS administrative side.

With that as an impetus and in an effort to significantly enhance our operational side for these applications and others, PhillySEEDS undertook a major upgrade to its website, so that now applications can be done – for many of the core PhillySEEDS programs – in a more expedited manner.

This is a major assist not only for the HCV security deposit assistance program, which had PhillySEEDS fielding over 142 granted applications in 2024 (not including ones that did not meet the criteria for an award), but also for our scholarship programs, of which we now have three.

Please check out the new website – especially the DONATE NOW! button, just to see whether it works (and we hope that it does!). www.PhillySEEDS.org





PhillySEEDS programs are created for the especially vulnerable and underserved PHA community. While we try and get the word out about our offerings as widely as possible, all help would be appreciated!

Our programs are generally available to the PHA community, as defined below: a resident of PHA public housing or a scattered site, a PHA housing choice voucher resident, or one who receives subsidized rent through a PHA partner household (verified by the lease), such as PAPMC, AME or a RAD site, for at least one (1) year.

For the scholarships, with our expanded options as of this year, basically if one will be attending, full or part-time, an accredited college, university, or trade school, we have a scholarship that should be able to assist.

In order to expand the awareness of scholarship and other PhillySEEDS award opportunities for our community, our Business Manager, Brooke McCain, has focused on networking, social media platforms,

flyers, events held or coordinated by PHA's department of Resident Programs and Partnerships (RPP), and spreading the word in as many ways as possible, including through messages sent by PHA to its community in regular communications.

For the HCV opportunities, there are also a number of private landlords who are aware of and assist PHA applicants in obtaining the security deposit assistance, as well as information available from the HCV department for voucher holders.

Similarly, for homeownership, PHA has established and clear channels that help first-time homeowners obtain matching closing cost assistance for first-time homeowners, following their qualification through the PHA homeownership program.

But if you know of any ways to help us expand our outreach, please contact Brooke McCain (brooke.mccain@pha.phila.gov), as we are ever on the lookout to do so!



Since 2017, PhillySEEDS has provided the Big Picture High School, located in PHA's Vaux Community Building ("Vaux"), near PHA's headquarters in Sharswood, with a subsidy for its PHA community students (and all of its students for many years).

Since acquiring Vaux, PHA has not only supported the school, but has transformed the magnificent building into an important and thriving community resource. Vaux is staffed by PHA and partners, for a multitude of programs.

Further, in 2019, PHA and partners established the Workforce Development Center at Vaux, which was designated by the U.S. Department of Housing and Urban Development as an EnVision Center.

Vaux is a comprehensive community resource, open to all residents, which reflects a commitment by PHA and its partners (some of which are noted below) to providing meaningful and comprehensive training and economic opportunities.

- PowerCorpsPHL/EducationWorks
- Mighty Writers After School and Summer Programming
- Mighty Writers Food Pantry (provides food on-site food distribution in partnership with Philabundance)
- Big Picture Philadelphia/ Vaux Big Picture High School
- CVS Workforce and Innovation Talent Center (WITC)
- RAB Resident Business Incubator
- PHA Workforce Development Center and Homeownership Programs
- PHA Section 3 Resource Center
- PHA Sharswood CNI People Pillar Team
- PHA Bartram CNI People Pillar Team
- 100 Black Men
- Joseph J. Peters Institute/PHMC

### TWELVE YEARS OF ACHIEVEMENT IN PROVIDING UNIQUE AND MEANINGFUL OPPORTUNITIES TO PHA RESIDENTS AND PROGRAM PARTICIPANTS

#### PHILLYSEEDS PROGRAM TOTALS, For its 3 Core Programs, from 2013 through 2024:

#### **SCHOLARSHIPS:**

over \$2,800,000, over 760 awards

#### **HOMEOWNERSHIP CLOSING COST ASSISTANCE:**

over \$730,000, over 336 awards

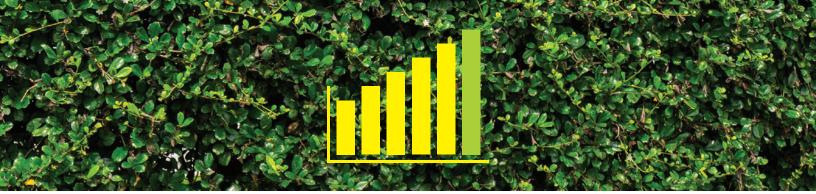
#### **HCV SECURITY DEPOSIT ASSISTANCE:**

over \$630,000, over 500 awards

Grand total, since 2013 = over \$4,160,000 in awards assisting over 1,600 PHA Residents/Program Participants







## Financial Highlights

Statement of Net Position - December 31, 2023

	2023	2022
Assets	<b>*</b>	4
Cash	\$560,501	\$718,797
Investments Receivables	1,833,947	1,294,087
Receivables		-
Total Assets	\$2,394,448	\$2,012,884
Liabilities		
Accrued liabilities	\$12,500	\$24,000
Grant advance	<del>-</del>	12,722
Total Liabilities	12,500	36,722
Net Position		
Unrestricted	192,33 <i>7</i>	210,481
Temporarily restricted	2,189,611	1,765,681
Total Net Position	2,381,948	1,976,162
Total Liabilities and Net Position	\$2,394,448	\$2,012,884

#### Statement of Revenues, Expenses and Change in Net Position - December 31, 2023

	2023	2022
Operating Revenue		
Grants and contracts	\$361,000	385,000
Scholarship income	535,983	512,566
Inkind contributions	81,192	76,790
Donations	102,070	65,607
Investment Income	29,051	14,965
Unrealized gain on investment, net	102,396	(165,669)
Total Operating Revenue	1,211,692	889,259
Expenses		
Program Expenses	706,160	624,325
General Expenses	99,746	87,313
Total Expenses	805,906	711,638
Change in net position	405,786	177,621
Net position, beginning of year	1,976,162	1,798,541
Net position, end of year	\$2,381,948	\$1,976,162



## Funders, Sponsors & Contributors

#### MAJOR FUNDERS \$10,000

Dale Corp.

Laborers District Council of Phila. & Vicinity L.I.U.N.A.

The Laborers Int'l Union of N.A. Local 332

Philadelphia Housing Authority

Steamfitters Local Union No. 420

Witt-Hoey Foundation

#### SIGNIFICANT SPONSORS \$5,000 - \$9,999

Edgemere Consulting

**HD** Supply

Higgins & Welch Real Estate, Inc. & The Welch-Lucas Foundation

Hispanic Ventures, Inc.

**IUPAT** District Council 21

**OCSA** 

Pennrose

Philadelphia Parking Authority

**R&D** Creations

S&S Consulting

TN Ward

#### GENEROUS CONTRIBUTORS \$1,000 - \$4,999

Ceisler Media

Enterprise Moblity

First Presbyterian Church in Philadelphia

Frankel Enterprises

HACE

IBEW Local Union #98

IUEC and Local 5

Michaels Organization

Roofers Local 30

**RSM** 

Sheller Family Foundation

Surety Title





#### **PhillySEEDS.org** 2013 Ridge Avenue Philadelphia, PA 19121

The official registration and financial information of PhillySEEDS, Inc. may be obtained from the Pennsylvania Department of State by calling toll free, within Pennsylvania:1 (800) 732-0999

Registration does not imply endorsement

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